STRATEGIC PLAN

2020-2025



Inspiring kindness and courage

Strategic Plan 1st July 2020 - 30th June 2025

Introduction

It takes teamwork, innovation, passion, courage and kindness to achieve lasting impact.

This year we are embarking on our boldest strategic plan to date. We want to involve more people in giving, help to tackle some of the toughest problems we face, and assist more people realise their potential.

We will continue to work with our partners in the Limestone Coast to accomplish this in our role as funder, enabler, capacity builder, advocate and agent for change.

Our Vision

To inspire community kindness and courage

Our Mission

To build in the generosity of spirit within our community and promote investment in the Limestone Coast for lasting impact

Our Values

Inclusive

Engaging with our community in all its diversity.

Collaborative

Facilitating partnerships that build and strengthen our Limestone Coast community.

Accountable

We are open, transparent and accountable in all aspects of our operations; we are cost effective and sustainable; we adhere to proper corporate governance and funds management principles.

Responsive

Valuing and respecting our donors, funding partners and applicants, upholding their dignity, and listening actively to their ideas and concerns.

Empowering

Strengthening our community by increasing the capabilities and resilience of individuals, groups and organisations.

Strategic Focus Areas

In order to realise our vision and deliver on our mission we have set four strategic focus areas to chart our course for the next five years. We aim to:

- Ensure organisational excellence
- Increase our assets and giving
- Focus on evidence-based decision making
- Share the story and build collaborative relationships

Our goals and performance indicators

By 2025 we will have achieved the following:

ENSURED ORGANISATIONAL EXCELLENCE

- Strengthened our systems and resources to deliver our strategic plan
- Developed a strong business plan and monitored progress at each Board meeting
- Implemented robust HR practices in line with best practice human resource management

INCREASED ASSETS & GIVING

- Grown the corpus from \$4million to \$15 million providing grants and scholarships of \$750,000 per annum
- Annual sponsor partnerships of \$100,000

FOCUSED ON EVIDENCE-BASED DECISION MAKING

- Completed a Vital Signs© study and initiated projects with other organisations from the data to support the Limestone Coast.
- improved systems that capture and use the salient data to inform our decision making on grants, scholarships, and fund development

SHARED THE STORY & BUILT COLLABORATIVE RELATIONSHIPS

- Positioned Stand Like Stone as a vital charity and a community leader across the Limestone Coast and Australian Community Philanthropy sector
- Improved positive and collaborative relationships with all stakeholders

How it all works

The Stand Like Stone Foundation is incorporated as a public company limited by guarantee under the Corporations Act and endorsed by the Australian Tax Office (ATO) as a Charitable Institution. Stand Like Stone is governed by a Board of Directors made up of unpaid representatives from the Limestone Coast who meet the Australian Tax Office's (ATO) definition of having 'community responsibility'.

Donations to Stand Like Stone are held in trust and invested to maximise income. Income earned from the investment is returned to the community in the form of charitable grants and educational scholarships to local organisations and people.

We have three funds we manage for the benefit of the community as its Trustee, the Public Fund, the Open Fund and the Educational Scholarship Fund. These funds are closely regulated by the Australian Charities and Not for profits Commission (ACNC), the Australian Tax Office (ATO) and state fundraising regulations. We have strict legislated criteria by which we are bound.

Donations into the Open Fund usually come from fundraising activities or donors not requiring a tax deduction. The income earned is used to give grants to charitable projects that support the Limestone Coast.

Donations into the Public Fund usually come from businesses and individuals who may wish to claim a tax deduction for their donation. The income earned is used to give grants to organisations that are registered to have DGR 1 status, such as a local Men's Shed.

Donations to the Educational Scholarship Fund usually come from businesses, schools and individuals. The donations are tax deductible and the income earned is used to provide scholarships, bursaries, or prizes to students with a connection to the Limestone Coast.

Where we work

We operate within the Limestone Coast of the south east of South Australia which has a population of approximately 67,000 people and spans more than 21,300km2 within the following seven local council areas:

- City of Mount Gambier, District Council of Grant, Kingston District Council
- Naracoorte Lucindale Council, Robe District Council, Tatiara District Council
- Wattle Range Council

After 16 years of making a positive and meaningful impact in this region, we know we provide an important service to our diverse community.

Find out more information about us

Our website is www.standlikestone.com.au
We're on social media Facebook and LinkedIn (@StandLikeStoneFoundation)
Phone us on (08) 7701 9259 or email info@standlikestone.com.au





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